

3.2.2. International Accounting

SRH Hochschule Heidelberg International Business B.A.					
Module: International Accounting (compulsory)					
5- Week block	Frequency	Pre requisites	Exam / Assessment	ECTS	Student Workload
One Five week block	Annually	None	Written Exam (100%)	6 ECTS	Lectures 60 hours Self-study 90 hours Total of 150 hours
Learning Outcomes					
<p>The module “International Accounting” provides an introduction to the framework, concepts and practices associated with international financial reporting standards. Students will obtain a fundamental understanding of accounting. The role and use of accounting information by external decision makers will be emphasized. Students will perform an in-depth analysis of financial statements and annual reports. Furthermore the differences between IFRS and national accounting systems (particularly HGB) will be emphasized.</p> <p>On successful completion of the course, students should be able to understand and to use financial statements that are based on IFRS.</p>					
Course Structure					
<ol style="list-style-type: none"> 1. Fundamentals 2. Revenue recognition 3. Assets 4. Provisions and Liabilities 5. Shareholder’s Equity 6. Business Combinations 7. Income Taxes 					
Key Words					
<p>Conceptual foundations of financial statements, Presentation of financial statements, Inventories, Revenue recognition, Property, Plant and Equipment, Impairment of assets, Leases, Financial instruments, Intangible assets, Business combinations, Provisions, contingent liabilities and contingent assets, Shareholders’ equity, Income taxes</p>					
Literature					
<p>Cotter, D. 2011: Advanced Financial Reporting: A complete guide to IFRS</p>					